

2018-2019 2019-2020  
FISCAL YEAR REPORT BUDGET

CHURCH INCOME

Sunday/Holyday Collections	917,051	915,000
Donations/Stipends	129,658	106,500
Catholic Services Appeal <sup>1</sup>	340,362	256,000
Faith Formation Tuition/Fees <sup>2</sup>	43,531	38,550
Lease/Rentals	7,262	5,000
Banking Interest	2,499	1,000
Gain on Parish Endowments <sup>3</sup>	830	500
Net Miscellaneous Receipts	8,197	6,000
Fund Raising Receipts <sup>4</sup>	130,585	0
CYO/Booster Athletics <sup>5</sup>	149,402	130,187
<b>TOTAL CHURCH INCOME</b>	<b>1,729,377</b>	<b>1,458,737</b>

CHURCH EXPENSES

Administration	246,691	290,450
Worship	192,168	203,414
Christian Service <sup>6</sup>	4,673	12,335
Evangelization	88,747	114,041
Faith Formation	167,754	158,806
Plant Operation/Maintenance	210,118	247,025
Capital Expenditures <sup>7</sup>	135,123	94,300
Other Expenses <sup>8</sup>	85,963	85,000
Catholic Services Appeal Mandatory Amount <sup>1</sup>	150,462	116,000
Interest Payments Archdiocesan Loans <sup>9</sup>	33,189	27,500
CYO/Booster Athletics <sup>5</sup>	139,655	130,187
<b>TOTAL CHURCH EXPENSES</b>	<b>1,454,543</b>	<b>1,479,058</b>
<b>CHURCH NET SURPLUS (DEFICIT)</b>	<b>274,834</b>	<b>(20,321)</b>

ST. REGIS PARISH 2018-2019  
FINANCIAL REPORT  
AND 2019-2020 BUDGET

PLEASE SEE OTHER SIDE OF THE  
SHEET FOR ADDITIONAL INFORMATION

**ST. REGIS CATHOLIC  
CHURCH AND SCHOOL**  
WORSHIP • EDUCATE • SERVE

IF YOU HAVE QUESTIONS ON ANY ITEM,  
CONTACT LIZ KEMP, THE PARISH  
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CHANGE IN EQUITY  
ACTUAL <sup>10</sup> BUDGET  
FY 2018-19 EXPECTATION  
FY 2019-20  
405,924 (49,501)

2018-2019 2019-2020  
FISCAL YEAR REPORT BUDGET

SCHOOL INCOME

Tuition <sup>11</sup>	2,351,574	2,412,000
Fees	250,000	226,550
Special Donations and Grants <sup>12</sup>	37,210	35,200
Interest on School Accounts	1,592	500
Gain on School Endowments <sup>3</sup>	1,353	500
Food Program Receipts	28,242	27,000
Student Field Trip Income	44,530	30,800
Other Receipts <sup>13</sup>	17,790	15,000
Kids' Club Latchkey	19,622	17,000
Net School Advancement <sup>14</sup>	149,673	175,100
<b>TOTAL SCHOOL INCOME</b>	<b>2,901,586</b>	<b>2,939,650</b>

SCHOOL EXPENSES

Administration	508,293	545,088
Instructional (K-8)	1,392,174	1,528,369
Early Childhood	152,706	156,735
Food Program	58,290	59,100
Student Field Trips/Activities	32,313	30,000
Other Programs	22,960	11,550
Kids' Club Latchkey	23,061	22,913
Plant Operation/Maintenance	348,453	364,375
Capital Expenditures <sup>14</sup>	232,246	250,700
<b>TOTAL SCHOOL EXPENSES</b>	<b>2,770,496</b>	<b>2,968,830</b>
<b>SCHOOL NET SURPLUS (DEFICIT)</b>	<b>131,090</b>	<b>(29,180)</b>

<sup>1</sup> We are budgeting for \$140,000 over the mandatory target. See reverse side for further info.

<sup>2</sup> Includes sacramental fees for faith formation and school.

<sup>3</sup> We have one for the parish and another for the school. Invested independently of Archdiocese with the Catholic Foundation of Michigan. Keep in mind for estate planning. See reverse for equity.

<sup>4</sup> Changing Lives Together pledge payments. Nearly complete. See reverse side for further info.

<sup>5</sup> CYO is open to all parish children. Parish monitors funds but provides no direct financial support.

<sup>6</sup> Most revenue/expenses for Christian Service are in/out (see reverse side) and not reflected here. Plus no administrative expenses (Deacon Francis donates his time).

<sup>7</sup> FY 18-19 main entrance handrail, basement waterproofing, crucifix lighting, exterior coping around church, pew cushions, asphalt repair; FY19-20 church share of FSCR remodel, donor wall lighting, sidewalk and asphalt repair, exterior campus signage, new computer system.

<sup>8</sup> Archdiocese tax on income. See Footnote 1 on the reverse side.

<sup>9</sup> See reverse side "Liabilities" and footnote 2 for reduction in principal.

<sup>10</sup> See reverse side for breakdown on this number.

<sup>11</sup> FY18-19 Enrollment, pre K thru 8th=424. FY19-20 budget projection=422.

<sup>12</sup> Grants are Archdiocesan Tuition Assistance Grants plus parish grants.

<sup>13</sup> Other receipts/programs include musical events, yearbook, bookstore.

<sup>14</sup> Fall event, Winter Gala, Spring event and raffle net profit. NB: set aside in Special Schools Project account (see reverse) and used following year on capital projects. In FY18-19 new HVAC gym and Library, carpet for academy, restroom partitions. FY19-20 FSCR remodel, pre-school fence, west entrance steps, office carpeting.

## ST. REGIS OUTREACH BEYOND THE PARISH

### MONETARY SUPPORT

Archdiocese of Detroit	236,425
Cathedraticum <sup>1</sup>	85,963
Mandatory C.S.A. Assessment	150,462
Missionary Cooperation Appeal	11,115
Mission Sunday Collection	3,827
Catholic Charities of S.E. Michigan Collection	3,933
Retired Religious Collection	6,863
Catholic Relief Services Collection	2,486
Churches in Eastern Europe Collection	2,013
Peter's Pence Collection	8,067
Detroit Priests' Retirement Collection	5,437
Other	770

### GOODS AND SERVICES SUPPORT

Monthly /Thanksgiving Food Donations
October St. Vincent de Paul Clothing Drive
Freedom House Refugee Project
Christmas Sharing Tree Outreach
St. Aloysius Parish, Our Lady of the Rosary, St. Augustine/St.Monica,
St. Moses the Black Parish, St. Charles Lwanga, Mary's Children Family Center
St. Christine Soup Kitchen, St. Vincent and Sarah Fisher Center,
St. Vincent de Paul Prison Outreach, Council of Catholic Women Layettes
Lent Outreach
Americans Thank Our Troops, Fallen and Wounded Soldiers Fund
Mother and Unborn Baby Care, Ladies of Charity
South Oakland Shelter Week
Other Church and School Outreach
Missionary of Charity Day Camp, Angel's Place
Manresa, Juvenile Diabetes, Holy Trinity

Total Parish Households	1067
Average Weekly Use of Envelope/E-Giving Donation	256

CHANGING LIVES TOGETHER CAPITAL CAMPAIGN <sup>3</sup> (as of 6/30/2019)
Number of Gifts: 516
Total Amount Pledged: \$4,688,949
Pledge Amount Paid: \$4,362,217
Pledges Outstanding: 86
Average Gift: \$9,048

CATHOLIC SERVICES APPEAL 2018 (as of 6/30/2019)
Number of Gifts: 515
Total Amount Pledged: \$349,047
Pledge Amount Paid: \$340,362
Pledges Outstanding: 9
Average Gift: \$679

## MONETARY ASSETS AND LIABILITIES

ASSETS	June 30, 2018	June 30, 2019	Increase (Decrease)
Petty Cash	188	197	9
Parish Checking Account	243,679	28,666	(215,013)
Parish Savings with Archdiocese	569,011	798,236	229,225
General Savings	197,595	319,120	121,525
Changing Lives Together	108,171	65	(108,106)
Prepaid Tuition	10	200,591	200,581
Special School Projects	203,064	211,249	8,185
Angels' Fund Tuition Assistance	12,447	20,338	7,891
Women of St. Regis	5,193	7,643	2,450
C.Y.O. Boosters	42,531	39,230	(3,301)
Church Endowments	6,311	17,104	10,793
School Endowments	13,908	25,159	11,251
Other Assets	2,781	1,752	(1,029)
<b>TOTAL ASSETS</b>	<b>835,878</b>	<b>871,114</b>	<b>35,236</b>
<b>LIABILITIES</b>			
Archdiocese Consolidated Loans <sup>2</sup>	229,077	0	(229,077)
AoD Extra Construction Loan <sup>2</sup>	471,527	406,292	(65,235)
Archdiocese Land Loan <sup>2</sup>	110,246	107,717	(2,529)
Prepaid Tuition	502,432	380,331	(122,101)
Other Liabilities	32,718	80,972	48,254
<b>TOTAL LIABILITIES</b>	<b>1,346,000</b>	<b>975,312</b>	<b>(370,688)</b>
<b>EQUITY</b>	<b>(510,122)</b>	<b>(104,198)</b>	<b>405,924</b>

Walk with Me

- 1 7% tax to AoD of yearly income. Exempt is tuition, fees, C.S.A. and Christmas monies. Along with C.S.A. assessment, helps fund AoD central offices, outreach to schools, parishes, marriage tribunal, immigration, vocations, Sacred Heart Seminary, ministry formation, and more.
- 2 "Consolidated" loan is the \$1 million to renovate the church while CLT pledges came in. "Extra loan" needed to complete renovation and chapel over and above CLT monies. "Land Loan" for practice field on Lahser co-owned by Regis, BR, and Marian.
- 3 The final pledge payments will be completed shortly, so this CLT report will be the last one given. Thank you to all donors. The recognition wall is now in place in the church Gathering Area.