

	2019-2020 FISCAL YEAR REPORT	2020-2021 BUDGET
CHURCH INCOME		
Sunday/Holyday Collections	882,793	769,000
Donations/Stipends	101,466	80,000
Catholic Services Appeal ¹	352,686	243,239
Faith Formation Tuition/Fees	35,448	40,525
Lease/Rentals	7,728	5,500
Banking Interest	3,040	1,000
Gain (Loss) on Parish Endowments ²	428	(1,000)
Net Miscellaneous Receipts	10,332	8,000
Changing Lives Together ³	35,577	0
CYO/Booster Athletics ⁴	132,224	149,250
TOTAL CHURCH INCOME	1,561,722	1,295,514

	2019-2020 FISCAL YEAR REPORT	2020-2021 BUDGET
CHURCH EXPENSES		
Administration	256,261	282,513
Worship	171,712	196,488
Christian Service ⁵	3,974	6,820
Evangelization	99,281	101,838
Faith Formation	179,798	196,010
Plant Operation/Maintenance	174,824	242,160
Capital Expenditures ⁶	114,374	69,220
Other Expenses ⁷	78,511	85,000
Catholic Services Appeal Mandatory Amount ¹	116,649	88,239
Interest Payments Archdiocesan Loans ⁸	30,226	30,600
CYO/Booster Athletics ⁴	140,058	149,250
TOTAL CHURCH EXPENSES	1,365,668	1,448,138
CHURCH NET SURPLUS (DEFICIT)	196,054	(152,624) ¹⁰

**ST. REGIS PARISH 2019-200
FINANCIAL REPORT
AND 2020-2021 BUDGET**

**PLEASE SEE OTHER SIDE OF THE
SHEET FOR ADDITIONAL INFORMATION**

**ST. REGIS CATHOLIC
CHURCH AND SCHOOL**
WORSHIP • EDUCATE • SERVE

	2019-2020 FISCAL YEAR REPORT	2020-2021 BUDGET
SCHOOL INCOME		
Tuition ¹¹	2,400,102	2,307,250
Fees	244,060	218,600
Donations and Grants ¹²	41,368	52,000
Interest on School Accounts	2,436	1,500
Gain on School Endowments ²	583	0
Food Program Receipts	25,609	27,000
Student Field Trip Income	25,963	36,300
Other Receipts ¹³	26,174	23,000
Kids' Club Latchkey	13,400	17,000
Net School Advancement ¹⁴	107,487	125,000
TOTAL SCHOOL INCOME	2,887,182	2,807,650

	2019-2020 FISCAL YEAR REPORT	2020-2021 BUDGET
SCHOOL EXPENSES		
Administration	469,366	432,280
Instructional (K-8)	1,441,713	1,545,074
Early Childhood	160,504	158,317
Kids' Club Latchkey	23,061	22,913
Food Program	47,305	59,100
Student Field Trips/Activities	25,963	36,300
Other Programs	27,774	23,000
Plant Operation/Maintenance	310,369	369,660
Capital Expenditures	226,502	263,700
TOTAL SCHOOL EXPENSES	2,732,557	2,910,344
SCHOOL NET SURPLUS (DEFICIT)	154,625	(102,694) ¹⁰

**IF YOU HAVE QUESTIONS ON ANY ITEM,
CONTACT LIZ KEMP, THE PARISH
BUSINESS MANAGER
liz.kemp@stregis.org
246.646.2686**

CHANGE IN EQUITY

ACTUAL	BUDGET
FY 2019-20	EXPECTATION ¹⁰
FY 2020-21	
350,679 ⁹	(255,318)

1 We are budgeting for \$155,000 over the mandatory target. See reverse side for further CSA info.
2 We now have endowments for both the parish and school invested with the Catholic Foundation of Michigan, which is approved by but independent of the Archdiocese of Detroit. Please keep these in mind for estate planning. See reverse for equity position.
3 Changing Lives Together pledge payments. Nearly all are complete. See reverse side for full details.
4 CYO is open to all parish children. Parish monitors funds but provides no direct financial support.
5 Most revenue/expenses for Christian Service are in/out (see reverse side) and not reflected here. Plus no administrative expenses (Deacon Francis donates his time).
6 FY 2019-20 includes parking lot repair, church share of Fr. Shields Clubhouse renovation. FY 2020-21 monies set aside for future needs.
7 Archdiocese tax on income. See Footnote 1 on the reverse side.
8 See reverse side "Liabilities" and footnote 2 for reduction in principal.
9 See reverse side for breakdown on this number.

10 We budgeted for a significant deficit in FY 2020-21 fiscal year, due to the COVID-19 uncertainties and the fact that we had the Payroll Protection Loan to draw on if necessary (see reverse for amount). Currently we are doing much better than expected both on church and school income sides and don't anticipate such a deficit
11 FY19-20 Enrollment, pre K thru 8th=423. FY20-21 budget projection=403.
12 Grants are Archdiocesan Tuition Assistance Grants plus parish grants.
13 Other receipts/programs include musical events, yearbook, bookstore.
14 Fall event, Winter Gala, Spring event and raffle net profit. NB: set aside in Special Schools Project account (see reverse) and used following year to offset some capital project costs. In FY19-20 FSCR remodel, pre-school fence, west entrance steps, office carpeting. In FY20-21 Early Childhood playground, new main school canopy entrance.

ST. REGIS OUTREACH BEYOND THE PARISH

MONETARY SUPPORT

Archdiocese of Detroit	194,511
Cathedraticum ¹	78,511
Mandatory C.S.A. Assessment	116,000
Missionary Cooperation Appeal	9,782
Mission Sunday Collection	4,841
Catholic Charities of S.E. Michigan Collection	3,861
Retired Religious Collection	6,754
Catholic Relief Services Collection	1,241
Churches in Eastern Europe Collection	2,635
Peter's Pence Collection	4,120
Detroit Priests' Retirement Collection	5,131
South Oakland Shelter Week	19,772
Catholic Charities - Immigration Support	2,000

GOODS AND SERVICES SUPPORT

Monthly /Thanksgiving Food Donations
October St. Vincent de Paul Clothing Drive
Christmas Sharing Tree Outreach
St. Aloysius Parish, Our Lady of the Rosary, St. Augustine/St.Monica,
St. Moses the Black Parish, St. Charles Lwanga, Mary's Children Family Center,
St. Christine Soup Kitchen, St. Vincent and Sarah Fisher Center,
St. Vincent de Paul Prison Outreach, Council of Catholic Women,
Lent Outreach
Fallen and Wounded Soldiers Fund
Mother and Unborn Baby Care, Ladies of Charity
Other Church and School Outreach
Missionary of Charity Day Camp, Angel's Place,
Manresa, Holy Trinity

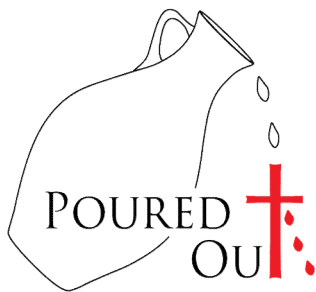
MONETARY ASSETS AND LIABILITIES

ASSETS	June 30, 2019	June 30, 2020	Increase (Decrease)
Petty Cash	185	132	(53)
Parish Checking Account	28,678	384,563	355,885
Parish Savings with Archdiocese	798,236	1,062,990	264,754
General Savings	319,120	565,073	#####
Changing Lives Together	65	35,764	35,699
E.P.I.C Youth Ministry	0	2,401	2,401
Women of St. Regis	7,643	11,567	3,924
C.Y.O. Boosters	39,230	49,276	10,046
Prepaid Tuition	200,591	201,850	1,259
School Capital Projects	0	105,249	#####
Special School Projects	211,249	71,345	#####
Angels' Fund Tuition Assistance	20,338	20,465	127
Church Endowments	17,104	17,191	87
School Endowments	25,159	25,873	714
Other Assets	1,752	3,072	1,320
TOTAL ASSETS	871,114	1,493,821	622,707
LIABILITIES			
AoD Construction Loan ²	406,292	337,419	(68,873)
Archdiocese Land Loan ³	107,717	105,086	(2,631)
SBA Payroll Protection Loan ⁴	0	441,787	441,787
Prepaid Accounts	370,688	353,858	(16,830)
Other Liabilities	88,086	6,661	(81,425)
TOTAL LIABILITIES	972,783	1,244,811	272,028
EQUITY	(101,669)	249,010	350,679

Total Parish Households
1053
Average Weekly Use of Envelope/E-Giving Donation
242

CHANGING LIVES TOGETHER ⁵
CAPITAL CAMPAIGN (as of 6/30/2020)
Number of Gifts: 516
Total Amount Pledged: \$4,669,014
Pledge Amount Paid: \$4,391,973

CATHOLIC SERVICES APPEAL 2019
(as of 6/30/2020)
Number of Gifts: 539
Total Amount Pledged: \$356,295
Pledge Amount Paid: \$352,686



- 1** 7% tax to AoD of yearly income. Exempt is tuition, fees, C.S.A. and Christmas monies. Along with C.S.A. assessment, helps fund AoD central offices, outreach to schools, parishes, marriage tribunal, immigration, vocations, Sacred Heart Seminary, ministry formation, and more.
- 2** Construction Loan is what remains on monies borrowed from the AoD to complete renovation of church and build the chapel.
- 3** "Land Loan": The AoD prepaid Regis' portion for practice field on Lahser co-owned by Regis, BR, and Marian.
- 4** Money received to help keep employment during COVID-19. We are in process of applying for it to become a grant rather than a loan.
- 5** The final pledge payments will be completed shortly, so this CLT report will be the last one given. Thank you to all donors.