

| | 2019-2020 FISCAL YEAR REPORT | 2020-2021 BUDGET |
|---|---------------------------------|---------------------|
| CHURCH INCOME | | |
| Sunday/Holyday Collections | 882,793 | 769,000 |
| Donations/Stipends | 101,466 | 80,000 |
| Catholic Services Appeal ¹ | 352,686 | 243,239 |
| Faith Formation Tuition/Fees | 35,448 | 40,525 |
| Lease/Rentals | 7,728 | 5,500 |
| Banking Interest | 3,040 | 1,000 |
| Gain (Loss) on Parish Endowments ² | 428 | (1,000) |
| Net Miscellaneous Receipts | 10,332 | 8,000 |
| Changing Lives Together ³ | 35,577 | 0 |
| CYO/Booster Athletics ⁴ | 132,224 | 149,250 |
| TOTAL CHURCH INCOME | 1,561,722 | 1,295,514 |

| | 2019-2020 FISCAL YEAR REPORT | 2020-2021 BUDGET |
|--|---------------------------------|--------------------------------|
| CHURCH EXPENSES | | |
| Administration | 256,261 | 282,513 |
| Worship | 171,712 | 196,488 |
| Christian Service ⁵ | 3,974 | 6,820 |
| Evangelization | 99,281 | 101,838 |
| Faith Formation | 179,798 | 196,010 |
| Plant Operation/Maintenance | 174,824 | 242,160 |
| Capital Expenditures ⁶ | 114,374 | 69,220 |
| Other Expenses ⁷ | 78,511 | 85,000 |
| Catholic Services Appeal Mandatory Amount ¹ | 116,649 | 88,239 |
| Interest Payments Archdiocesan Loans ⁸ | 30,226 | 30,600 |
| CYO/Booster Athletics ⁴ | 140,058 | 149,250 |
| TOTAL CHURCH EXPENSES | 1,365,668 | 1,448,138 |
| CHURCH NET SURPLUS (DEFICIT) | 196,054 | (152,624) ¹⁰ |

**ST. REGIS PARISH 2019-200
FINANCIAL REPORT
AND 2020-2021 BUDGET**

**PLEASE SEE OTHER SIDE OF THE
SHEET FOR ADDITIONAL INFORMATION**

**ST. REGIS CATHOLIC
CHURCH AND SCHOOL**
WORSHIP • EDUCATE • SERVE

| | 2019-2020 FISCAL YEAR REPORT | 2020-2021 BUDGET |
|--|---------------------------------|---------------------|
| SCHOOL INCOME | | |
| Tuition ¹¹ | 2,400,102 | 2,307,250 |
| Fees | 244,060 | 218,600 |
| Donations and Grants ¹² | 41,368 | 52,000 |
| Interest on School Accounts | 2,436 | 1,500 |
| Gain on School Endowments ² | 583 | 0 |
| Food Program Receipts | 25,609 | 27,000 |
| Student Field Trip Income | 25,963 | 36,300 |
| Other Receipts ¹³ | 26,174 | 23,000 |
| Kids' Club Latchkey | 13,400 | 17,000 |
| Net School Advancement ¹⁴ | 107,487 | 125,000 |
| TOTAL SCHOOL INCOME | 2,887,182 | 2,807,650 |

| | 2019-2020 FISCAL YEAR REPORT | 2020-2021 BUDGET |
|-------------------------------------|---------------------------------|--------------------------------|
| SCHOOL EXPENSES | | |
| Administration | 469,366 | 432,280 |
| Instructional (K-8) | 1,441,713 | 1,545,074 |
| Early Childhood | 160,504 | 158,317 |
| Kids' Club Latchkey | 23,061 | 22,913 |
| Food Program | 47,305 | 59,100 |
| Student Field Trips/Activities | 25,963 | 36,300 |
| Other Programs | 27,774 | 23,000 |
| Plant Operation/Maintenance | 310,369 | 369,660 |
| Capital Expenditures | 226,502 | 263,700 |
| TOTAL SCHOOL EXPENSES | 2,732,557 | 2,910,344 |
| SCHOOL NET SURPLUS (DEFICIT) | 154,625 | (102,694) ¹⁰ |

**IF YOU HAVE QUESTIONS ON ANY ITEM,
CONTACT LIZ KEMP, THE PARISH
BUSINESS MANAGER
liz.kemp@stregis.org
246.646.2686**

| CHANGE IN EQUITY | |
|-----------------------------|----------------------------------|
| ACTUAL | BUDGET |
| FY 2019-20 | EXPECTATION ¹⁰ |
| | FY 2020-21 |
| 350,679 ⁹ | (255,318) |

1 We are budgeting for \$155,000 over the mandatory target. See reverse side for further CSA info.
2 We now have endowments for both the parish and school invested with the Catholic Foundation of Michigan, which is approved by but independent of the Archdiocese of Detroit. Please keep these in mind for estate planning. See reverse for equity position.
3 Changing Lives Together pledge payments. Nearly all are complete. See reverse side for full details.
4 CYO is open to all parish children. Parish monitors funds but provides no direct financial support.
5 Most revenue/expenses for Christian Service are in/out (see reverse side) and not reflected here. Plus no administrative expenses (Deacon Francis donates his time).
6 FY 2019-20 includes parking lot repair, church share of Fr. Shields Clubhouse renovation. FY 2020-21 monies set aside for future needs.
7 Archdiocese tax on income. See Footnote 1 on the reverse side.
8 See reverse side "Liabilities" and footnote 2 for reduction in principal.
9 See reverse side for breakdown on this number.

10 We budgeted for a significant deficit in FY 2020-21 fiscal year, due to the COVID-19 uncertainties and the fact that we had the Payroll Protection Loan to draw on if necessary (see reverse for amount). Currently we are doing much better than expected both on church and school income sides and don't anticipate such a deficit
11 FY19-20 Enrollment, pre K thru 8th=423. FY20-21 budget projection=403.
12 Grants are Archdiocesan Tuition Assistance Grants plus parish grants.
13 Other receipts/programs include musical events, yearbook, bookstore.
14 Fall event, Winter Gala, Spring event and raffle net profit. NB: set aside in Special Schools Project account (see reverse) and used following year to offset some capital project costs. In FY19-20 FSCR remodel, pre-school fence, west entrance steps, office carpeting. In FY20-21 Early Childhood playground, new main school canopy entrance.

ST. REGIS OUTREACH BEYOND THE PARISH

MONETARY SUPPORT

| | |
|---|---------------|
| Archdiocese of Detroit | 194,511 |
| Cathedraticum ¹ | 78,511 |
| Mandatory C.S.A. Assessment | 116,000 |
| Missionary Cooperation Appeal | 9,782 |
| Mission Sunday Collection | 4,841 |
| Catholic Charities of S.E. Michigan Collection | 3,861 |
| Retired Religious Collection | 6,754 |
| Catholic Relief Services Collection | 1,241 |
| Churches in Eastern Europe Collection | 2,635 |
| Peter's Pence Collection | 4,120 |
| Detroit Priests' Retirement Collection | 5,131 |
| South Oakland Shelter Week | 19,772 |
| Catholic Charities - Immigration Support | 2,000 |

GOODS AND SERVICES SUPPORT

| |
|--|
| Monthly /Thanksgiving Food Donations |
| October St. Vincent de Paul Clothing Drive |
| Christmas Sharing Tree Outreach |
| St. Aloysius Parish, Our Lady of the Rosary, St. Augustine/St.Monica, |
| St. Moses the Black Parish, St. Charles Lwanga, Mary's Children Family Center, |
| St. Christine Soup Kitchen, St. Vincent and Sarah Fisher Center, |
| St. Vincent de Paul Prison Outreach, Council of Catholic Women, |
| Lent Outreach |
| Fallen and Wounded Soldiers Fund |
| Mother and Unborn Baby Care, Ladies of Charity |
| Other Church and School Outreach |
| Missionary of Charity Day Camp, Angel's Place, |
| Manresa, Holy Trinity |

MONETARY ASSETS AND LIABILITIES

| | June 30, 2019 | June 30, 2020 | Increase (Decrease) |
|--|------------------|------------------|---------------------|
| ASSETS | | | |
| Petty Cash | 185 | 132 | (53) |
| Parish Checking Account | 28,678 | 384,563 | 355,885 |
| Parish Savings with Archdiocese | 798,236 | 1,062,990 | 264,754 |
| General Savings | 319,120 | 565,073 | ##### |
| Changing Lives Together | 65 | 35,764 | 35,699 |
| E.P.I.C Youth Ministry | 0 | 2,401 | 2,401 |
| Women of St. Regis | 7,643 | 11,567 | 3,924 |
| C.Y.O. Boosters | 39,230 | 49,276 | 10,046 |
| Prepaid Tuition | 200,591 | 201,850 | 1,259 |
| School Capital Projects | 0 | 105,249 | ##### |
| Special School Projects | 211,249 | 71,345 | ##### |
| Angels' Fund Tuition Assistance | 20,338 | 20,465 | 127 |
| Church Endowments | 17,104 | 17,191 | 87 |
| School Endowments | 25,159 | 25,873 | 714 |
| Other Assets | 1,752 | 3,072 | 1,320 |
| TOTAL ASSETS | 871,114 | 1,493,821 | 622,707 |
| LIABILITIES | | | |
| AoD Construction Loan ² | 406,292 | 337,419 | (68,873) |
| Archdiocese Land Loan ³ | 107,717 | 105,086 | (2,631) |
| SBA Payroll Protection Loan ⁴ | 0 | 441,787 | 441,787 |
| Prepaid Accounts | 370,688 | 353,858 | (16,830) |
| Other Liabilities | 88,086 | 6,661 | (81,425) |
| TOTAL LIABILITIES | 972,783 | 1,244,811 | 272,028 |
| EQUITY | (101,669) | 249,010 | 350,679 |

Total Parish Households

1053

Average Weekly Use of
Envelope/E-Giving Donation

242

CHANGING LIVES TOGETHER ⁵

CAPITAL CAMPAIGN (as of 6/30/2020)

Number of Gifts: 516

Total Amount Pledged: \$4,669,014

Pledge Amount Paid: \$4,391,973

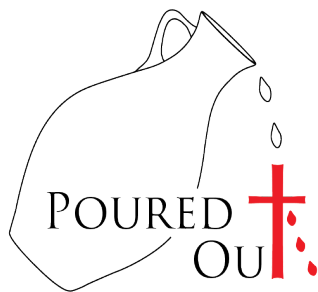
CATHOLIC SERVICES APPEAL 2019

(as of 6/30/2020)

Number of Gifts: 539

Total Amount Pledged: \$356,295

Pledge Amount Paid: \$352,686



- ¹ 7% tax to AoD of yearly income. Exempt is tuition, fees, C.S.A. and Christmas monies. Along with C.S.A. assessment, helps fund AoD central offices, outreach to schools, parishes, marriage tribunal, immigration, vocations, Sacred Heart Seminary, ministry formation, and more.
- ² Construction Loan is what remains on monies borrowed from the AoD to complete renovation of church and build the chapel.
- ³ "Land Loan": The AoD prepaid Regis' portion for practice field on Lahser co-owned by Regis, BR, and Marian.
- ⁴ Money received to help keep employment during COVID-19. We are in process of applying for it to become a grant rather than a loan.
- ⁵ The final pledge payments will be completed shortly, so this CLT report will be the last one given. Thank you to all donors.

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